

**Hinton Community School District
Wednesday, March 31, 2010**

SPECIAL BOARD MEETING

A special board meeting of the Hinton Community School District Board of Directors was held in the school library on Wednesday, March 31, 2010.

CALL TO ORDER

The meeting was called to order at 6:51 p.m. by President, Rob Held.

QUORUM

Roll call was conducted by Board Secretary, Melissa Sanders.
Members Present: Lynette Blanchard, Rob Held, John Reintzel, Ed Vondrak
Members Absent: Randy Riediger
Secretary Sanders stated that a quorum was present.

WELCOME VISITORS

Matt Gillaspie of Piper Jaffray

CONSENT ITEMS

Approve agenda: Motion by Blanchard, Second by Reintzel, it was RESOLVED: To approve the agenda.
Motion carried 4-0.

REPORTS/INFORMATION

Matt Gillaspie of Piper Jaffray reviewed the bids received for the General Obligation Bonds approved by voters of the district last September.

PUBLIC INPUT

There was no public input.

ACTION ITEMS

Approve Resolution Directing the Sale of \$5,900,000 General Obligation School Bonds, Series 2010: Motion by Blanchard, Second by Reintzel, it was RESOLVED: To approve

RESOLUTION DIRECTING THE SALE OF \$5,900,000 GENERAL OBLIGATION SCHOOL BONDS, SERIES 2010

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the bonds and evaluated; and the best bid was determined:

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE HINTON COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PLYMOUTH, STATE OF IOWA:

Section 1. That the bid for the Bonds was determined by the Superintendent of Schools, Secretary of the Board, and the Financial Consultant to be the best and most favorable bid received. Bonds are awarded, based on the following bid:

Bidder: Northland Securities of Minneapolis, MN
Purchase Price: \$5,900,000
Net Interest Cost \$2,911,815.00
True Interest Cost 4.20335%

Section 2. That the form of contract for the sale of the Bonds is approved and the President and Secretary are authorized and directed to execute the contract for sale of the Bonds on behalf of the School District.

Section 3. That the notice of the sale of the Bonds and all acts of the Superintendent of Schools, Secretary of the Board, and Financial Consultant done in furtherance of the sale of the Bonds are ratified and approved.

PASSED AND APPROVED, this 31st day of March, 2010.

PRESIDENT, Board of Directors

ATTEST:

SECRETARY, Board of Directors

Roll call vote: Blanchard, aye; Held, aye; Vondrak, aye; Reintzel, aye
Motion carried 4-0.

Approve easements on behalf of the District and on behalf of the City: Motion by Blanchard, Second by Reintzel, it was RESOLVED: To approve subject to review and approval by Ahlers and Cooney Law Firm, the easement agreement from the school to the city subject to adding the restriction to the last paragraph that would state "as long as the city of Hinton would use the land for its golf course and/or driving range" and also, that there is no cost to the school for tree removal and they may have up to 8 trees. Roll call vote: Blanchard, aye; Held, aye; Vondrak, aye; Reintzel, aye
Motion carried 3-1.

Approve easements on behalf of the District and on behalf of the City: Motion by Vondrak, Second by Blanchard, it was RESOLVED: To approve the easement from the City to the School District, subject to review and approval by Ahlers & Cooney Law Firm. Roll call vote: Blanchard, aye; Held, aye; Vondrak, aye; Reintzel, aye
Motion carried 4-0.

Approve second reading of Policy 905.1 - Community Use of School District Facilities: Motion by Reintzel, Second by Vondrak, it was RESOLVED: To approve the second reading of Policy 905.1.
Motion carried 4-0.

DISCUSSION TOPICS

Mr. Williams summarized what we understand to come out of the legislature. The 2% allowable growth was approved, but was underfunded by 162 million dollars, or an average of \$189 per weighted student. The Legislature did fund about half of the Instructional Support Levy.

DATES TO REMEMBER

April 1 - 1:30 p.m. dismissal
April 2-5 - Good Friday/Easter Monday No School
April 12 - Public hearing and adoption of final budget - Special Meeting
April 19 - Regular Board Meeting 7 pm

ADJOURN

Motion by Vondrak, Second by Blanchard, it was RESOLVED:
To adjourn the meeting at 8:35 p.m.
Motion carried 4-0.

BOARD PRESIDENT

BOARD SECRETARY